

**GMO Payment Gateway
Strengthen Partnership with 2C2P, Leading Payment Business Agency
of Thailand**

**- Perform additional investment of \$2 million in order to accelerate business
development in Asia**

Tokyo – April 30, 2015 –GMO Internet Group non-face-to-face payment processing company, GMO Payment Gateway Inc. (TSE1:3769), determined to carry out an additional payment of 2 million U.S. dollars (approximately 240 million yen (*1)) in order to further strengthen partnership with 2C2P Pte., Ltd., which is the parent company of 2C2P (Thailand) Co., Ltd. (hereinafter, 2C2P), which is a leading payment business agency in the Kingdom of Thailand (hereinafter, Thailand).

A part of a capital increase of a total of 7 million U.S. dollars (approximately 840 million yen (*1)) that 2C2P performs investment in investors in Israel and Hong Kong, etc. is to be undertaken through this additional payment. GMO-PG's total investment in 2C2P Pte, Ltd. amounts to 4.75 million U.S. dollars (approximately 570 million yen (*1)) with this additional investment and becomes the largest external shareholder of 2C2P Pte. Ltd.

GMO-PG will accelerate business development in Asia through the investment in 2C2P Pte, Ltd. which expands its influence in Southeast Asian countries such as Singapore, Indonesia and Myanmar in addition to Thailand.

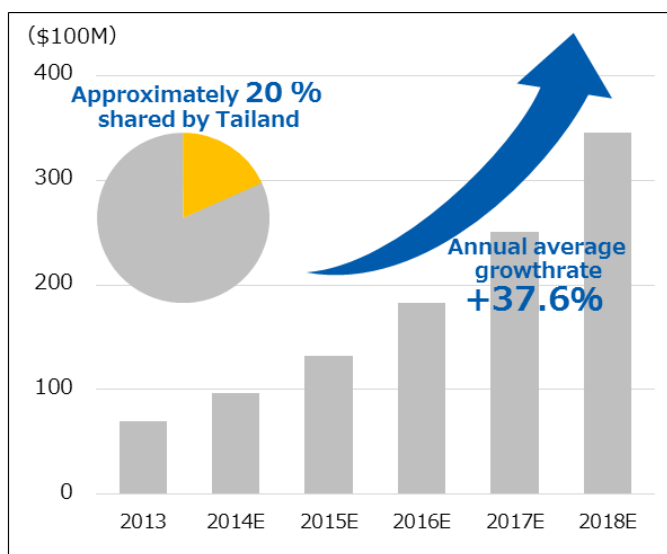
(*1) Converted based on the spot rate on April 30, 2015.

Background and Outline

The Internet usage in Southeast Asia has continued to expand with smartphone penetration, and also in the EC market based on this Internet usage, growth rate from 2013 through 2018 is expected to remain at an annual average of 37.6% (*2).

GMO-PG expects the development of countries and regions in Southeast Asia, Hong Kong and Taiwan, etc., and has established local subsidiaries, etc. in five sites. The company is laying the ground for the future while producing synergy with twin pillars of the development of "GMO-PG Global Payment" which compiles payment means optimal to local customs and provides the means to Japanese affiliated stores entering to the regions and of the investment activities with payment-specialized fund, "GMO Global Payment Fund" which performs a prospective payment agency or capital and business partnership, etc.

GMO-PG entered into a business and capital partnership with 2C2P Pte, Ltd., which has 2C2P, a



<EC market size of six countries (*) in south-eastern Asia (prediction of 2014)>
 (*)Singapore / Malaysia / Thailand / Indonesia / Philippine / Vietnam

leading payment business agency of Thailand, as a principal subsidiary, in January 2013 and has established GMO Payment Gateway (Thailand) Co., Ltd., which is a Thailand's subsidiary of GMO-PG, with funds received from 2C2P, etc. in May 2014 in order to strengthen its business in Thailand accounting for approximately 20 % (*3) of the Southeast Asia EC market. 2C2P Pte, Ltd. is a company which expands its influence in Southeast Asia, including the partnership with Myanmar Payment Union, which is Myanmar's largest payment network, not only in Thailand, and has determined the capital increase of a total of seven million dollars to investors in Israel, Hong Kong, etc., with an aim of further global expansion.

In addition, at this time, GMO-PG has determined to carry out the additional investment of 2 million U.S. dollars (approximately 240 million yen) in the form of undertaking a part of a capital increase of 2C2P Pte, Ltd., in order to strengthen the partnership with 2C2P and to expand its business in Southeast Asia. As a result, the total investment of GMO-PG in 2C2C Pte, Ltd. amounts to 4.75 million U.S. dollars (approximately 570 million yen) and becomes the largest external shareholder of 2C2P Pte, Ltd.

Hereafter, both companies will promote the attempts of which partnership strengthening is taken advantage, such as GMO-PG's supporting Thailand's leading companies provided with payment service from 2C2P for operation in Japan.

(*2) From an analysis on e-commerce market in south-east Asia released by Frost & Sullivan (July 4th, 2014)

(*3) UBS: ASEAN eCommerce 13 June 2014

On 2C2P (Thailand) Co., Ltd.

2C2P (Thailand) Co., Ltd. is a principal subsidiary of 2C2P Pte, Ltd. and is a leading payment business agency that provides payment processing services, including credit cards, and cash receipt agent service in which more than 50,000 local retail stores are participated, etc. in Singapore, Malaysia, Hong Kong, Indonesia, the Philippines, Laos, Myanmar, and Cambodia.

The company expands its influence mainly in Southeast Asia, such as entering into partnership with Myanmar Payment Union, Myanmar's largest payment network, in addition to providing payment service at non-face-to-face stores of domestic and international air tickets of major airlines, including Thai Airways International, a Thailand's national flag carrier and to providing brand-prepaid cards to customers who do not possess a credit card, and provide services to a large number of affiliated stores in Southeast Asia.

About GMO Payment Gateway

GMO Payment Gateway, Inc. is a non-face-to-face payment processing service provider offering solutions including online transaction processing for online stores, social and smartphone content sellers, and processing of recurring payments NHK television license fees. The company also provides dedicated payment solutions for public institutions including Japan Pension Service and Tokyo Metropolitan Government. Our services are safe and convenient for both business and the consumer. As the largest payment processing service in Japan, GMO Payment Gateway is an innovation leader and key contributor to the growth and development ecommerce.

Related Links

- 2C2P URL : <http://www.2c2p.com/>
- GMO-PG Global Payment URL : http://www.gmo-pg.com/service/gmo-pg_global_payment
- GMO-PG Global URL : <http://www.gmo-pg.com.sg/ja/>
- GMO-PG URL : <http://corp.gmo-pg.com/>
- GMO-PG Services URL : <http://www.gmo-pg.com/>

Press Inquiries

GMO Payment Gateway Inc.
Corporate Value Creation Planning Office
TEL: +81-3-3464-0182
Email: ir@gmo-pg.com

Service Inquiries

GMO Payment Gateway Inc.
Global Business Strategy Office
TEL: +81-3-3464-2381
Email: globalbusiness@gmo-pg.com

GMO Internet Group
Group Public / Investor Relations
TEL: +81-3-5456-2695
Email: pr@gmo.jp

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