

November 19, 2019

## Ginko Pay adopted as a payment method on TOYOTA's smartphone payment app TOYOTA Wallet

GMO Payment Gateway, Inc. (GMO-PG) of the GMO Internet Group, which develops comprehensive payment-related services and financial-related services, will have its Ginko Pay base system offered as a payment method on TOYOTA Wallet, a smartphone app that offers a range of payments methods from November 19, 2019. TOYOTA Wallet is a service offered by the three companies of Toyota Motor Corporation, Toyota Financial Services Corporation, and Toyota Finance Corporation (jointly referred to as TOYOTA).



### 【Background and Overview】

TOYOTA launched the TOYOTA Wallet payment app with an aim to contribute in building a mobility-based society and realizing seamless payments in consumer's daily lives, based on the important function of smartphones and mobile networks in their Connected strategy.

TOYOTA Wallet is a smartphone payment app that allows multiple payment methods, and Ginko Pay, the base system offered by GMO-PG, has been adopted in the line-up of payment methods.

TOYOTA Wallet has realized the inclusion of Ginko Pay by using the Enterprise-version Pay\*<sup>1</sup>, which uses the base system of Ginko Pay and marketed by Sumitomo Mitsui Banking Corporation. Going forward, we plan to rollout out this service at Ginko Pay-accepting merchants that are multi-bank enabled for users who select to pay by Ginko Pay on their TOYOTA Wallet, by using the "multi-bank payment function" (interlinking of banks).

\*1 A service whereby business operators can offer this payment function by embedding the Ginko Pay into their respective smartphone app service.

### 【TOYOTA Wallet】

TOYOTA Wallet is a smartphone payment app that offers the three payment methods of "TOYOTA e-money" which uses a prepaid balance, "TOYOTA TS CUBIC Origami Pay," a virtual credit card and, "Ginko Pay," a debit type service. Users can choose the type of payment methods from TOYOTA Wallet that best suits their needs.

## **【Ginko Pay】** (URL : <https://www.gmo-pg.com/en/service/ginkopay/> )

The Ginko Pay, co-developed\*2 with Yokohama Bank in 2016 and marketed by GMO-PG, is a smartphone app whereby payments can be made by an immediate debit from the bank account. Financial institutions can launch their proprietary smartphone payment apps by using the Ginko Pay base system, and also offer services beyond the bank's/region's service coverage by crosslinking with other banks that have also adopted this system.

For account holders of the bank that have implemented Ginko Pay, users need only to download the smartphone app and pre-register their bank account, to be able to make purchases at merchants either by MPM (Merchant Presented Mode: where the customer reads the QR code displayed on the merchant's tablet/smartphone) or by CPM (Consumer Presented Mode: where the merchant uses a reader to read the QR/bar code displayed on the smartphone of the consumer), and the purchase amount is immediately debited from their bank account to complete the transaction\*3.

\*2 Reference: "A First for Japanese Banks: GMO-PG Jointly Develops Smartphone Payment Services linked with Accounts at Bank of Yokohama," announced on October 5, 2016.

(URL: [https://corp.gmo-pg.com/en/newsroom/pdf/161005\\_gmo\\_pg\\_en.pdf](https://corp.gmo-pg.com/en/newsroom/pdf/161005_gmo_pg_en.pdf))

\*3 The method to read the QR/bar code may differ depending on the financial institution or merchant.

## **【GMO Payment Gateway】**

GMO-PG is Japan's leading provider of comprehensive payment-related services and financial services to more than 100,000 merchants consisting of EC operators as well as non-EC operators such as NHK and public institutions such as National Tax Agency and Tokyo Metropolitan Government. Total transaction value exceeds ¥4 trillion, mainly from the core payment processing service as well as value-added services that contribute to the merchant's growth. (GMO-PG consolidated companies total, as of end-September, 2019)

GMO-PG is expanding businesses to include offline payment processing that would encompass IoT, and Fintech services such as lending, Payment after Delivery and solutions to financial institutions; all of which are expected to contribute to drive Japan's cashless. We are also pursuing global expansion through capital alliances with overseas firms and through rolling out our PSP and financial services in overseas markets.

GMO-PG aims to be the highly-secure, comprehensive and convenient payment processing infrastructure in Japan by continuing to lead the innovations.

## **【Related Links】**

- GMO-PG (Company Profile) URL: <https://corp.gmo-pg.com/en/>
- GMO-PG (Service) URL: <https://www.gmo-pg.com/en/>

(In the event of any discrepancy between the original and the English version, the Japanese version shall prevail.)

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