

GMO-PG to provide platform system of “Smartphone Payment Services Linked with Bank Accounts” to Bank of Fukuoka

- Promoting cashless payments by enabling instant payments from bank accounts on a smartphone app -

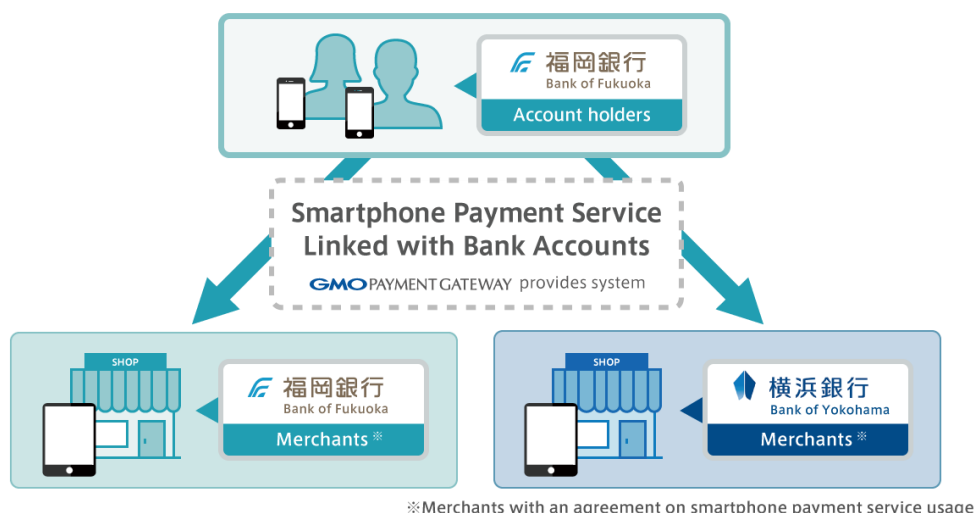
GMO-PG will provide platform system of “Smartphone Payment Service Linked with Bank Accounts” to the Bank of Fukuoka, Ltd.

The Bank of Fukuoka plans to start providing the smartphone payment service through this system targeting March 2018.

This will enable account holders of the bank (purchasers) to make payments instantly from their accounts through a smartphone app at any merchants of the Bank of Fukuoka.

This payment service is integrated with “the Smartphone Payment Service Linked with Bank Accounts”, also called “Hama Pay”, offered by the Bank of Yokohama, Ltd. This service can be used also at any merchants*¹ of the Bank of Yokohama.

*¹ Merchants with an agreement on smartphone payment service usage with each bank



【Background and Overview】

GMO-PG launched and developed “GMO Smart Shiharai”, a wallet-free smartphone payment service for purchases at brick-and-mortar stores such as restaurants and clothing stores in April 2014. As smartphone payment services like “GMO Smart Shiharai” are highly compatible with the demands of financial institutions, GMO-PG has been developing other smartphone payment services and offering the system platform to regional banks and other financial institutions, based on the technologies and knowledge earned from “GMO Smart Shiharai” development and deployment.

GMO-PG jointly developed “Hama Pay” with the Bank of Yokohama in 2016*². This time, GMO-PG has decided to deploy its system platform to the Bank of Fukuoka.

*² Reference: “A First for Japanese Banks: GMO-PG Jointly Develops Smartphone Payment Services Linked with Accounts at Bank of Yokohama”, released on October 5, 2016.

https://corp.gmo-pg.com/en/newsroom/pdf/161005_gmo_pg_en.pdf

【About the Smartphone Payment Service Linked with Bank of Fukuoka Accounts】

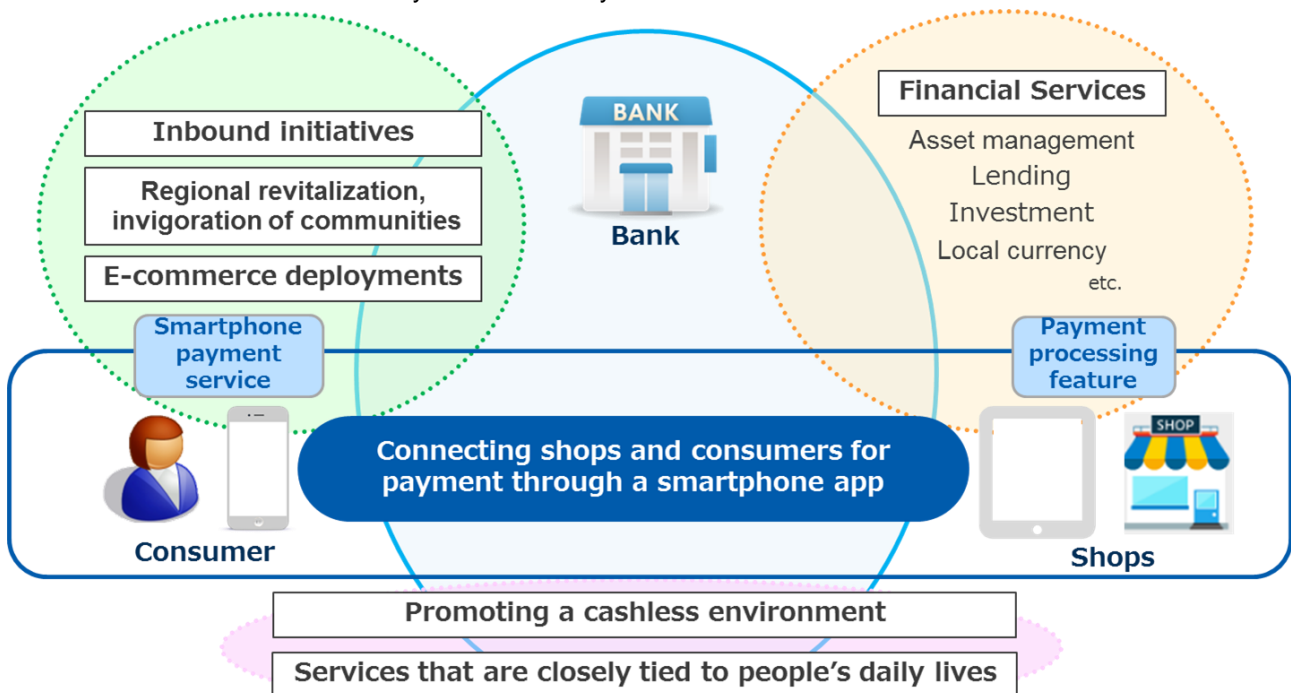
The Bank of Fukuoka plans to start offering smartphone payment service linked with its accounts in March 2018. The service will enable users to make payments from their accounts instantly through a smartphone app. To use the service, users will need to download the app on their smartphone and register their Bank of Fukuoka account. At merchants of the Bank of Fukuoka, they will only need to check in with the party to be paid and enter their personal identification number to get the payment amount withdrawn from their bank account. GMO-PG will deploy its foundation system of “Hama Pay” to other financial institutions including regional banks, and will provide the service that works across multiple financial institutions and regions.

【About the Smartphone Payment Service that GMO-PG is Offering】

GMO-PG jointly develops the following three types of smartphone payment services and offers their system platform to meet the various needs of financial institutions.

Payment by Credit Card or Debit Card	Perfect when you are issuing credit cards or debit cards that will be the main avenue for payment services to be offered via a smartphone.
Direct Payment from a Bank Account	Ideal when offering smartphone payment services where payments are drawn directly from a bank account. (Currently applying for patent jointly with the Bank of Yokohama; 2016-109869)
Two-Way Payment	A method where payments may be made by either credit card or debit card or through direct withdrawal from a bank account via a smartphone.

Based on its smartphone payment service, GMO-PG also offers combinations between links with financial services such as asset management, loans, investment, and local currencies; measures to bring in inbound demand, for example overseas payments; and systems for electronic commerce or regional revitalization. Financial institutions and other businesses can leverage these measures to offer new services that match their individual initiatives, e.g. Fintech services, the promotion of a cashless environment, regional revitalization, or the offer of services that are closely tied to the daily lives of their users.



<Image of smartphone payment services offered by GMO-PG>

【GMO Payment Gateway】

GMO-PG offers comprehensive payment services and financial services to 85,123 merchants (as of March 2017, GMO-PG Group) including operators of online shops and sellers of digital content; operators who collect recurring monthly payments, such as NHK and those who offer subscription purchases; and public organizations such as the National Tax Agency and the Tokyo Metropolitan Government.

Services for added value such as online advertising services that contribute to boosted merchant sales, focused chiefly on payment services. Supplying loans and other financial services that support the growth of merchants from a funding perspective and actively engaging in overseas initiatives like overseas payment services, the yearly payment amount processed by GMO-PG exceeds 2 trillion yen.

GMO-PG aims to enable both consumers and businesses to enjoy payment methods that are convenient and equipped with high levels of security and to serve as the infrastructure for payment processes in Japan. GMO-PG will promote initiatives for new innovation such as FinTech and contribute to improving the rates of e-commerce in Japan as a leading company in the payment industry.

【Related Links】

・GMO-PG URL : <https://corp.gmo-pg.com/en>

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