

GMO-PG Offers Services to National Tax Agency

To create and operate a tax payment site and processing
for credit card payments of national tax -

GMO-PG is partnering with Toyota Finance Corporation, which has been designated by the National Tax Agency chief to receive tax payments on its behalf, in the new "online credit card payments of national tax" due to start January 4, 2017 (Wed). GMO-PG will offer payment processing services and also create and operate a "credit card payment site for national tax" (URL: https://kokuzei.noufu.jp/)

[Background and Overview]

In today's market for card-not-present payments, credit card payments are becoming accepted not only for online sales and services but for an array of items from 'NHK reception fees' to fees for infrastructure such as electricity and gas, various taxes payable to municipalities, and 'public utility fees'. The Japanese government is promoting the advancement of cashless payments (*1) as one of its growth strategies ahead of its hosting on the 2020 Tokyo Olympic and Paralympic Games and has said that the spread of public tax payments through electronic means will serve as one of its indicators, which leads to anticipation of further introductions of credit card payments for local taxes and various charges.

With such a backdrop, the National Tax Agency will be introducing a system (*2) as of January 4, 2017 where people will be able to pay their national taxes by credit card on the Internet. The system is also scheduled to be linked with e-Tax, an electronic filing system for national tax starting in June 2017, enabling taxpayers to choose between reporting their taxes at tax offices, by bank transfer, through convenient store payments, or on the Internet through their credit cards, where they will be able to pay their taxes at any hour, wherever they may be.

■ About GMO-PG's Services for the National Tax Agency

GMO-PG will collaborate with Toyota Finance Corporation, which has been consigned by the National Tax Agency chief to receive tax payments on its behalf, in the new "online credit card payments of national tax", and it will be responsible for creating and operating a "credit card payment site for national tax" and handling credit card payments.

For more than 20 years, GMO-PG has been offering payment service systems specializing in the payment of public fees such as taxes and other charges payable to the government or to local municipalities, as well as payment services for B to C e-commerce businesses (electronic transactions targeting consumers).

It will leverage the knowledge, expertise, and track record that it has nurtured through its provision of such services and build a new payment system and tax remittance site for the exclusive use of the new "online credit card payments of national tax".

(*1) "Measures aimed at a cashless society" announced jointly by the Cabinet Secretariat, the Financial Services Agency, the Consumer Affairs Agency, the Ministry of Economy, Trade and Industry, the Land, Infrastructure and Transportation Ministry, and the Japan Tourism Agency on December 26, 2014.

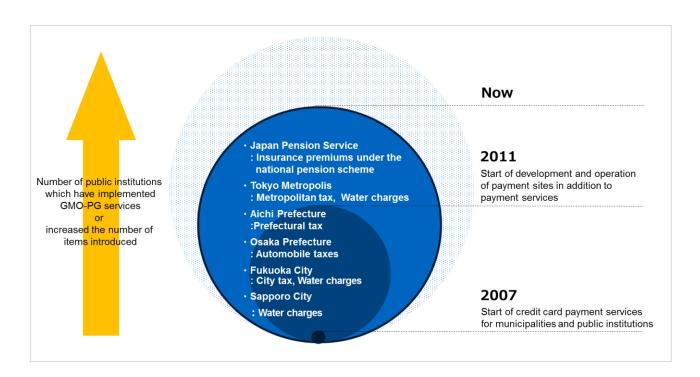
[About GMO-PG's initiatives for 'public charges' and 'public utility fees']

GMO-PG offers payment processing services for credit cards and other payments for 77,256 merchant stores (as of September 2016, GMO Payment Gateway Group), which includes online businesses such as online shops and for digital content, recurring payments for NHK television and regular purchases, and public institutions like the Japan Pension Service and the Tokyo Metropolitan Government.

Since the 2006 revision to the Local Autonomy Act, GMO-PG has been offering safe, convenient payment services to the Tokyo Metropolitan Government, Osaka Prefecture, and many other municipalities in the area of payments for 'public charges' and 'public utility fees'. It is also currently used by government agencies for payments of insurance premiums for the Japan Pension Service.

In addition to water charges and usage fees for various facilities, public charges and utility fees, payable by credit card, have recently been expanding to items including taxes such as furusato nozei (hometown tax remittance) and automobile taxes payable to prefectures, cities, towns, and villages. GMO-PG offers support for introductions of credit card payment systems and provides comprehensive services that match the needs of each municipality, including everything from credit card payments to the development and operation of payment websites.

GMO-PG will boost its initiatives to promote broader uses of credit card payments, not only for municipalities and public institutions but also for operators in the electricity and gas business, among whom active moves are anticipated on the back of the liberalization of the industry, and it will extend efforts to offer a payment environment that is convenient and safe.



<Key services offered for payments of public funds and public utility charges>

[Related Links]

•GMO-PG URL: http://corp.gmo-pg.com/en

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