

GMO-PG provide development, management, maintenance to “Visa Business Pay”, Dedicated B-to-B Payment System Enabling credit card payment between companies

Tokyo – April 14, 2014 –GMO Internet Group non-face-to-face payment processing company, GMO Payment Gateway Inc. (TSE1:3769), has constructed “Visa Business Pay,” a payment system that will be launched today by Visa Worldwide (Japan) Co., Ltd.

“Visa Business Pay” is dedicated B-to-B credit card payment system provided by Visa and its launch will simplify credit card payments between businesses.

GMO-PG constructed “Visa Business Pay” and provides management, maintenance and operation of call centers.

Background to “Visa Business Pay” and Involvement of GMO-PG

The B-to-B market in Japan is currently worth approximately 940 trillion yen annually (*1), however by far the predominant payment methods are cash and bank transfer. After receiving an order, the supplier issues a hard-copy invoice and the buyer pays by bank transfer in accordance with details provided on the invoice. Operationally this is a cumbersome payment method for the supplier, requiring manual invoicing and confirmation of payment. Payment procedures on the buyer side are also time-consuming, and payment by credit card upon receipt of a hard-copy invoice is not possible.

As a result, there is strong demand for a B-to-B payment method that would enable transactions to be fully completed online, from invoicing through to payment. Responding to this demand, Visa decided to launch its dedicated B-to-B credit card payment system “Visa Business Pay.”

GMO-PG was commissioned by Visa to build the “Visa Business Pay” payment system and to provide management, maintenance and operation of call centers.

For more than 18 years GMO-PG has provided B-to-C services in the ecommerce market and we are the only company in Japan’s payment industry listed on the First Section of Tokyo Stock Exchange. GMO-PG provides comprehensive payment processing services, including credit card payment services to approximately 46,000 ecommerce merchants and also payment services for public utility charges and other public institutions, including the Japan Broadcasting Association (NHK) and the Tokyo Metropolitan Government. The total amount of transactions processed annually by GMO-PG exceeds 1 trillion yen and we are trusted by our many customers for the stable operation of our systems that are capable of processing transactions on a large scale. GMO-PG believes that being selected to construct the “Visa Business Pay” system is evidence of high regard in the industry for our systems and services.

(*1) Corporate consumption expenditure: Visa Global Commercial Consumption Expenditure 2011, Visa Inc.(announced in November 2012)

About “Visa Business Pay”

“Visa Business Pay” provided by Visa is a dedicated B-to-B payment system capable of supporting in a web-based environment to all payment processing operations from invoicing through to final payment. The system can be used by all corporate suppliers (*2) in all industries of Visa merchant, that issue B-to-B invoices, and all

types of Visa cards are accepted, regardless of whether the buyer is an individual or a corporation. The system enables the supplier to issue an online invoice, and the buyer is able to use their credit card to also make payment online. This system means that the supplier no longer has to spend time issuing hard-copy invoices and confirming receipt of payment, and the buyer can enjoy the convenience of being able to make payment with a credit card anywhere, at any time, 24 hours a day, 365 days a year. Furthermore, as “Visa Business Pay” is a web browser-based system, no special equipment is required and both supplier and buyer can access the system simply from an internet-enabled terminal (personal computer, smartphone, etc.). There are no registration or usage fees, meaning that the system can also be introduced easily.

(*2) Credit Card Companies implements a screening process for suppliers

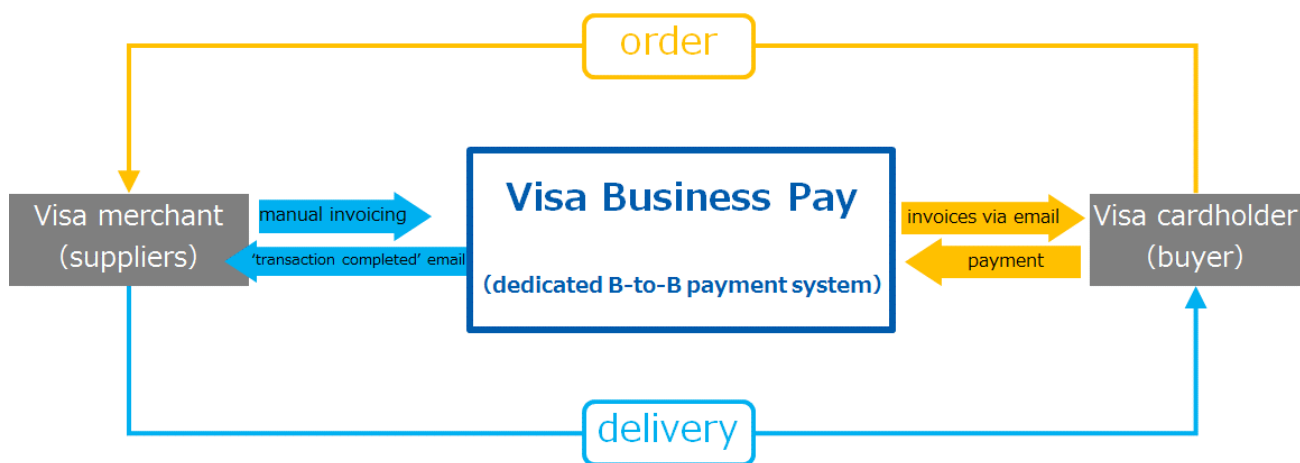


Image of “Visa Business Pay”

About GMO Payment Gateway

GMO Payment Gateway, Inc. is a non-face-to-face payment processing service provider offering solutions including online transaction processing for online stores, social and smartphone content sellers, and processing of recurring payments NHK television license fees. The company also provides dedicated payment solutions for public institutions including Japan Pension Service and Tokyo Metropolitan Government. Our services are safe and convenient for both business and the consumer. As the largest payment processing service in Japan, GMO Payment Gateway is an innovation leader and key contributor to the growth and development ecommerce.

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