

Launched “GMO-PG Remittance Service”, a refund and remittance service for e-commerce operators

Tokyo – April 28, 2015 – GMO Payment Gateway Inc. (TSE1:3769), GMO Internet Group non-face-to-face payment processing company, announce that “GMO-PG Remittance Service”, a refund and remittance service for e-commerce operators, was launched on April 28, 2015.

“GMO-PG Remittance Service” provides a fully-systemized service supported by API for efficient and low-cost refund and remittance processing such as repayment for cancelled orders or tickets at online shipping during the operation of e-commerce sites.

Background and Outline

In recent years the scale of the e-commerce market in Japan reached 11.2 trillion yen in 2013 (17.4% increase over the previous year) (*1) and has been growing. Accordingly, the cases of refund and remittance from e-commerce operators to users have become diversified and increased, including not only repayment due to cancelled orders at online shopping but also refund for ticket costs, remittance to sellers for shopping at auction or free market application, and payment of rewards at point system sites or affiliate programs.

Bank transfer and postal order, which are popular methods of refund and remittance among e-commerce operators, have become a burden to them because of commission charges generated in each case, complicated procedures and so on. Besides, e-commerce operators need to handle personal information of payees (recipients of refund and remittance), which requires their prudence and safety-consciousness.

This is why GMO-PG has launched “GMO-PG Remittance Service” which can realize efficient and secure refund and remittance processing for e-commerce operators at a low cost by conducting the registration of funds transfer service providers (Registration Number: Director of Kanto Local Finance Bureau No. 00037) and also by cooperating with major financial institutions.

GMO-PG has made it possible to support the mutual remittance between users and e-commerce operators by providing “GMO-PG Remittance Service” handling the payment (refund and remittance) by e-commerce operators, in addition to its existing service of payment (settlement) from users to e-commerce operators. From now onward, GMO-PG will develop its services to support safety and convenient transactions with the aim of contributing to the further growth of e-commerce business.

(*1) Source: “FY2013 E-Commerce Market Survey” by The Ministry of Economy, Trade and Industry

About “GMO-PG Remittance Service”

“GMO-PG Remittance Service” is a remittance service provided by GMO-PG based on funds transfer service whereby GMO-PG conducts the registration of funds transfer service providers. Users can feel safe to benefit from this service as the money for remittance (refund) received from users is kept intact based on the act of settlement.

Feature 1: Enhanced operational efficiency by fully-systemized remittance and refund processing

A variety of APIs are ready for use to conduct account registration, remittance (refund) instruction, inquiry of remittance (refund) results and so on. The use of API eliminates troublesome work such as preparation and inquiry of CSV data and realizes efficient operations because remittance and refund can be made on the

system.

Feature 2: Secure remittance is possible without retaining account information

E-commerce operators need not manage any personal information like account information because the account information of every payee is kept on GMO-PG's server. Therefore, secure remittance and refund can be made with reduced risks such as the leakage of personal information on the side of e-commerce operators.

Feature 3: Reduction of bank charges

Compared with the case of the remittance with postal order or through each financial institution by e-commerce operators themselves, transfer fees can be reduced.

Feature 4: Save the trouble of money management

When using GMO-PG payment service, settled proceeds can be used for remittance (*2), the trouble of money management can be saved.

(*2) A given contract is necessary for the use of the service.

About GMO Payment Gateway

GMO Payment Gateway, Inc. is a non-face-to-face payment processing service provider offering solutions including online transaction processing for online stores, social and smartphone content sellers, and processing of recurring payments NHK television license fees. The company also provides dedicated payment solutions for public institutions including Japan Pension Service and Tokyo Metropolitan Government. Our services are safe and convenient for both business and the consumer. As the largest payment processing service in Japan, GMO Payment Gateway is an innovation leader and key contributor to the growth and development ecommerce.

Related Links

- GMO-PG URL : <http://corp.gmo-pg.com/>
- GMO-PG Services URL : <http://www.gmo-pg.com/>

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