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November 13, 2026

Summary of Consolidated Financial Statements for Fiscal Year Ended September 2026 (FY2026, IFRS)

Company name:	GMO Payment Gateway, Inc.	
Listing:	Tokyo Stock Exchange	
Securities code:	3769	
URL:	https://www.gmo-pg.com/en/ir/	
Representative:	Issei Ainoura	President & Chief Executive Officer
Inquiries:	Ryu Muramatsu	Director, Executive Vice President
Telephone:	+81-3-3464-0182	
Scheduled date of annual general meeting of shareholders:	December 18, 2026	
Scheduled date to commence dividend payments:	December 22, 2026	
Scheduled date to file annual securities report:	December 17, 2026	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	Yes(for institutional investors and analysts)	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Total comprehensive income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	95,201	15.4	37,641	20.1	37,375	17.1	26,000	15.4	25,116	15.1	28,785	40.8
September 30, 2025	82,499	11.8	31,340	24.4	31,911	16.0	22,538	17.2	21,829	16.7	20,450	14.3

	Basic earnings per share	Diluted earnings per share	Return on equity using profit attributable to owners of parent	Return on assets using profit before taxes	Operating profit margin
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	330.76	328.06	20.7	8.8	39.5
September 30, 2025	287.79	284.43	20.2	8.5	38.0

Reference: Share of profit (loss) of investments accounted for using equity method

Fiscal year ended September 30, 2026: ¥ 307 million

Fiscal year ended September 30, 2025: ¥ 399 million

(2) Consolidated financial position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of total equity attributable to owners of parent to total assets	Total equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2026	445,706	133,383	129,596	29.1	1,706.49
September 30, 2025	406,800	116,177	113,013	27.8	1,489.88

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Closing balance of cash and cash equivalents
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	16,118	△8,762	△13,946	214,390
September 30, 2025	53,759	△7,328	△1,242	220,040

2. Cash dividends

	Annual dividend					Total Dividend Amount	Dividend Payout ratio (consolidated)	Ratio of dividends to equity (consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	0.00	0.00	0.00	144.00	144.00	11,023	50.0	10.1
Fiscal year ended September 30, 2026	0.00	0.00	0.00	187.00	187.00	14,315	56.5	11.7
Fiscal year ending September 30, 2027 (Forecast)	0.00	0.00	0.00	195.00	195.00		55.3	

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2027	50,128	8.8	20,456	8.9	19,226	1.9	12,549	0.1	12,054	0.1	158.73
Full year	105,674	11.0	44,040	17.0	41,641	11.4	27,915	7.4	26,793	6.7	352.81

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies ( )

Excluded: - companies ( )

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	76,557,545 shares
As of September 30, 2025	76,557,545 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	614,597 shares
As of September 30, 2025	703,877 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended September 30, 2026	75,935,455 shares
Fiscal Year ended September 30, 2025	75,851,927 shares

Note: Number of treasury shares at the end of the term above include the shares attributed to the directors' remuneration Board Incentive Plan (BIP) trust and J-ESOP (698,305 shares for FY2025; 608,900 shares for FY2026.)

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Ordinary profit		Net Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	49,037	10.0	24,615	12.8	32,329	9.9	24,911	12.6
September 30, 2025	44,566	18.7	21,817	23.5	29,405	47.8	22,117	57.3

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2026	328.06	323.33
September 30, 2025	291.59	285.41

(2) Non-consolidated financial position

	Total assets	Total net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	319,760	84,648	26.5	1,114.64
September 30, 2025	293,947	70,846	24.1	933.99

Reference: Equity

As of September 30, 2026: ¥ 84,648 million

As of September 30, 2025: ¥ 70,846 million

Note: Non-consolidated financial results are based on J-GAAP standards.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. The above forecasts are outlooks based on information currently available and include various uncertain factors. Actual performance may differ substantially from the forecasts due to changes in business conditions and other factors. For the assumption on which financial forecasts are based and matters to be considered in using financial forecasts, please refer to “(5) Earnings forecasts” under “1. Overview of Operating Results and Others” on page 11 of the attachment.
2. Results Presentation for Investors and Analysts to be held on November 13 2026. Supporting materials and a video of the presentation will be made available promptly on the company's website after the event.
3. Amounts of line items and other matters presented in the Company’s condensed consolidated financial statements were previously stated in thousands of yen but have been changed to being stated in millions of yen from the first quarter of the current fiscal year. To facilitate comparison, figures for the previous fiscal year have also been adjusted to being presented in millions of yen.

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1. Overview of Operating Results and Others

(1) Consolidated operating results for the fiscal year

Forward-looking statements in the document are based on the judgement of GMO Payment Gateway, Inc. (GMO-PG or the Company) and its consolidated subsidiaries at the end of the fiscal year under review.

① Consolidated operating results

Cumulative financial results for the consolidated FY2026 (October 1, 2025 to September 30, 2026) are as follows.

(Unit: Million Yen)

	FY2025 (From October 1, 2024 to September 30, 2025)	FY2026 (From October 1, 2025 to September 30, 2026)	Rate of change (%)
Revenue	82,499	95,201	15.4
Operating profit	31,340	37,641	20.1
Profit before income taxes	31,911	37,375	17.1
Profit attributable to owners of parent	21,829	25,116	15.1

a. Revenue

Revenue reached ¥95,201 mil, up 15.4% YoY. The transactions for the sum of online billing, recurring billing, Card Present (CP) payment and GMO Payment After Delivery decreased by 0.5% YoY on a volume basis and increased by 8.9% YoY on a value basis. As a result, the Payment Processing Business revenue reached ¥70,910 mil (up 15.0% YoY), Money Service Business (MSB) revenue was ¥22,662 mil (up 18.1% YoY) and Payment Enhancement Business revenue was ¥1,857 mil (up 5.2% YoY). For details, please refer to page 6 of "② Results by segment" found under "(1) Consolidated operating results for the fiscal year" of "1. Overview of Operating Results and Others".

The revenue breakdown by business model is as follows. Revenues trended strongly despite the impact from the in-housing of payment processing by a specific merchant.

(Unit: Million Yen)

Business model	FY2025 (From October 1, 2024 to September 30, 2025)	FY2026 (From October 1, 2025 to September 30, 2026)	Rate of change (%)
Initial (Initial revenue)	9,497	12,141	27.8
Stock (Fixed revenue)	13,796	15,890	15.2
Fee (Transaction processing revenue)	24,864	26,650	7.2
Spread (Merchant acquiring service revenue)	34,340	40,518	18.0
Total	82,499	95,201	15.4

b. Operating profit

Operating profit reached ¥37,641 mil, up by 20.1% YoY, achieving the full year earnings forecast for FY2026.
By segment, Payment Processing Business segment profit (operating profit) was ¥34,063 mil, up 14.4% YoY; Money Service Business segment profit (operating profit) stood at ¥7,558 mil, up 39.8% YoY; Payment Enhancement Business segment profit (operating profit) of ¥386 mil (down 7.5% YoY). For details, please refer to page 6 of "② Results by segment" found under "(1) Consolidated operating results for the fiscal year" of "1. Overview of Operating Results and Others".

c. Profit before income taxes

As a result of a. and b. explained above, profit before income taxes reached ¥37,375 mil, up 17.1% YoY.

② Results by segment

Performance by reportable segment is explained below.

(Unit: Million Yen)

Segment	FY2025 (From October 1, 2024 to September 30, 2025)	FY2026 (From October 1, 2025 to September 30, 2026)	Rate of change (%)
Payment Processing Business			
Revenue	61,677	70,910	15.0
Segment profit (△=loss)	29,779	34,063	14.4
Money Service Business			
Revenue	19,188	22,662	18.1
Segment profit (△=loss)	5,407	7,558	39.8
Payment Enhancement Business			
Revenue	1,766	1,857	5.2
Segment profit (△=loss)	418	386	△7.5
Adjustments			
Revenue	△132	△228	—
Segment profit (△=loss)	△4,264	△4,367	—
Total			
Revenue	82,499	95,201	15.4
Segment profit (△=loss)	31,340	37,641	20.1

ａ. Payment Processing Business

The Payment Processing Business focusses on expanding payment processing services for online billing, recurring billing, and CP payments and providing Banking as a Service (BaaS) support to financial institutions and business operators. In the online billing and recurring billing domain, efforts focused on acquiring large and medium-to-small sized merchants across various industries as well as expanding services of GMO-PG and its consolidated subsidiaries to a wide range of non-EC merchants, given the backdrop of the steadily expanding cashless payment market.

In the current fiscal year ending September 2026 (FY2026) under review, online payment revenues grew by 10.5% YoY at non-consolidated GMO Payment Gateway thanks to solid trends in payments in daily goods sectors such as food and beverage sector and utility sector despite the in-housing of payment processing by a specific merchant from previous fiscal year and other factors. GMO Epsilon Inc.'s fincode byGMO trended favorably with transaction value growing 46.2% YoY.

In the CP domain during FY2026 under review, initial revenues increased from the continuation of payment terminal deliveries to a major commercial facility and steady progress in acquiring merchants in the small-to-medium sized enterprises (SMEs). Recurring-model revenue grew above plans from continued full-scale operations at a major commercial facility, in addition to continued growth in payment activities at various sectors related to daily life and leisure/entertainment sectors.

Furthermore, revenues from Banking as a Service (BaaS) support service trended solidly against plans by capturing the needs of expanding cashless payments and digital transformations (DX) at financial institutions and business operators.

As a result of the above, segment revenue reached ¥70,910 mil, up by 15.0% YoY. Segment profit (operating profit) was ¥34,063 mil, up by 14.4% YoY from growth of the high-gross margin online payment and recurring-model revenues in the CP domain, as well as the low-base effect caused by the one-off expenses recorded in the previous fiscal year.

ｂ. Money Service Business

Money Service Business (MSB) consists of Early Payment service to help merchants improve their cash flow; Transaction Lending service, a loan service for merchants; Lending service to overseas FinTech operators with the view for potential strategic business synergies; Remittance service; Instant Salary byGMO, an earned wage access service, Invoice Card Pay byGMO, which enables credit card payments for B2B invoices, and others. The consolidated subsidiary GMO Payment Service, Inc. provides deferred payment services such as GMO Payment After Delivery, GMO B2B Pay On Credit, a B2B deferred payment service and "atokara," a BNPL payment service which caters to installment and CP transactions offered jointly with Sumitomo Mitsui Card Company, Ltd.

During the current FY2026 under review, revenue for the lending service to overseas FinTech operators increased by 71.6% YoY by executing loans to new borrowers in North America, India and Southeast Asia as well as increasing loans to existing borrowers, although the BNPL service revenue grew by a moderate 5.6% YoY. Furthermore, revenues increased at remittance service, Instant Salary byGMO and Invoice Card Pay byGMO driven by favorable trends in transaction volume.

As a result, segment revenue reached ¥22,662 mil, up 18.1% YoY and segment profit (operating profit) was ¥7,558 mil, an increase of 39.8% YoY thanks to improved credit screening accuracy and strengthened collection operation framework that kept default rates at a low and stable level resulting in credit-related costs being controlled for the Payment After Delivery service, as well as growth in lending service to overseas FinTech operators whilst maintaining credit quality.

c. Payment Enhancement Business

Payment Enhancement Business comprises of online advertising service to support the revenue growth at merchants and “Medical Kakumei byGMO,” a reservation management system exclusively for medical institutions to enable operational efficiency at medical reception counters, provided by the consolidated subsidiary GMO Reserve Plus Co.,Ltd.

In FY2026 under review, demand increased for services offered by GMO Reserve Plus Co.,Ltd., such as smartphone-based app to make reservations, fill out medical questionnaires, complete reception and payment as well as the service to consolidate multiple patient registration cards from medical institutions on a smartphone, resulting in a continuing favorable trend of revenue growth of 31.7% YoY. However, online advertising service was adversely affected by changes in internet advertising market conditions.

As a result of the above, segment revenue was ¥1,857 mil, up 5.2% YoY and segment profit (operating profit) was ¥386 mil, down 7.5% YoY.

Note that a portion of revenues from the security enhancement service has been reclassified to the Payment Processing Business segment from the Payment Enhancement Business segment from this FY2026 to better reflect the actual status of transactions.

The table below shows the companies providing the various businesses/services by segment.

Segment	Major service	Major companies of the service
Payment Processing Business	Payment processing service (online billing and recurring billing)	GMO Payment Gateway, Inc. GMO Epsilon, Inc. (consolidated subsidiary)
	BaaS Support	GMO Payment Gateway, Inc.
	Payment processing service (CP)	GMO Financial Gate, Inc. (consolidated subsidiary)
Money Service Business	GMO Payment After Delivery	GMO Payment Service, Inc. (consolidated subsidiary)
	GMO B2B Pay on Credit	GMO Payment Service, Inc. (consolidated subsidiary)
	Remittance service	GMO Payment Gateway, Inc. GMO Epsilon, Inc. (consolidated subsidiary)
	Transaction Lending	GMO Payment Gateway, Inc. GMO Epsilon, Inc. (consolidated subsidiary)
	Overseas Lending	GMO Payment Gateway, Inc. GMO-Z.COM PAYMENT GATEWAY PTE. LTD. (consolidated subsidiary) GMO-Z.com PAYMENT GATEWAY USA, Inc. (consolidated subsidiary) GMO-Z.COM PAYMENT GATEWAY INDIA CREDIT FUND 1 (consolidated subsidiary)
	Early Payment service	GMO Payment Gateway, Inc. GMO Epsilon, Inc. (consolidated subsidiary)
	Instant Salary byGMO	GMO Payment Gateway, Inc.
	Invoice Card Pay byGMO	GMO Payment Gateway, Inc.
Payment Enhancement Business	Online Advertising service	GMO Payment Gateway, Inc.
	Medical Kakumei byGMO	GMO Reserve Plus Co.,Ltd. (consolidated subsidiary)

（2）Consolidated financial position for the fiscal year

Assets, liabilities and equity

ａ. Assets

Total assets at the end of the consolidated fiscal year increased by ¥38,906 mil from the end of the previous fiscal year to reach ¥445,706 mil. This is mainly due to the increase in trade and other receivables of ¥12,074 mil, advances paid ¥19,292 mil, accrued revenues of ¥5,812 mil, and other financial assets of ¥5,633 mil., despite the decrease in cash and cash equivalents of ¥5,649 mil.

ｂ. Liabilities

Balance of liabilities at the end of the consolidated fiscal year under review increased by ¥21,699 mil from the end of the previous consolidated fiscal year to reach ¥312,322 mil. This is mainly due to the increase in accrued expenses of ¥4,995 mil, deposits received of ¥18,342 mil, and borrowings of ¥8,290 mil, which were partially offset by the decrease in corporate bonds of ¥9,954 mil, other financial liabilities of ¥2,026 mil.

ｃ. Equity

Equity balance at the end of the consolidated fiscal year under review increased by ¥17,206 mil from the end of the previous consolidated fiscal year to reach ¥133,383 mil. This was mainly due to the increase in profit of ¥26,000 mil and other comprehensive income of ¥2,784 mil., which was partially offset by the decrease in retained earnings for dividend payment of ¥10,921 mil.

（3）Status of cash flow for the fiscal year.

Status of cash flow

Cash and cash equivalents (“funds”) at the end of the consolidated fiscal year under review decreased by ¥5,649 mil compared to the balance at the start of the term, to reach ¥214,390 mil. The state of cashflow over the fiscal year under review is discussed below.

ａ. Cash flow from operating activities

Net funds provided by operating activities during the consolidated fiscal year under review amounted to ¥16,118 mil, which compared to ¥53,759 mil in net funds acquired in the same period of the previous year. This resulted from cash outflows from (i) increase in trade and other receivables of ¥11,236 mil, (ii) increase in advances paid of ¥19,292 mil, (iii) income tax payments of ¥11,414 mil, which was offset by cash inflows of (i) profit before income tax of ¥37,375 mil, (ii) increase in deposits received of ¥18,342 mil.

ｂ. Cash flow from investing activities

Net funds used by investing activities during the consolidated fiscal year under review amounted to ¥8,762 mil, compared to the net funds used of ¥7,328 mil during the same period of the previous year. This resulted from cash outflows from purchase of marketable securities of ¥5,688 mil.

ｃ. Cash flow from financing activities

Net funds used by financing activities over the consolidated fiscal year under review amounted to ¥13,946 mil which compares to net funds used of ¥1,242 mil during the same period of the previous year. This is mainly due to cash inflows from increase in long term borrowings of ¥10,000 mil, (ii) proceeds from issuance of bonds of ¥9,955 mil, which was offset by cash outflows from (i) redemption of bonds of ¥20,000 mil and (ii) dividend payout of ¥10,916 mil.

（4）Basic policy on profit distribution and dividends for current and next fiscal year

GMO-PG and its consolidated subsidiaries places management priority on sustainably securing the necessary internal reserves for future business expansion and for strengthening the organization, as well as to sustain a stable level of shareholder returns.

Regarding dividends, the year-end dividend for the fiscal year ending September 2026 (FY2026) was initially forecast at ¥170 per share, as disclosed in the “Summary of Consolidated Financial Statements for FY2025” released on November 13, 2025. Given that financial results for FY2026 are expected to exceed initial forecast and in light of returning profits to shareholders, the year-end dividend is planned to be revised up by ¥17 per share to ¥187 per share. (See Note)

GMO-PG has resolved at the Board of Directors meeting held on November 13, 2026, to revise the dividend policy, which will be applicable for the dividend forecast of fiscal year ending September 2027 (FY2027). (Refer to statutory disclosure material released on this same day). The revised dividend policy consists of a dividend payout ratio of 55% or more on the adjusted profit (defined as profit attributable to owners of parent after adding other comprehensive income that entails cashflow), as well as a minimum dividend indicator of 10% DOE (ratio of dividend over adjusted total equity attributable to owners of parent) from the perspective of an efficient utilization of capital.

※ DOE (ratio of dividend over adjusted total equity attributable to owners of parent): The adjusted total equity attributable owners of parent is calculated by adjusting the “total equity attributable to owners of parent” to exclude “other items of equity” which fluctuates considerably from foreign exchange rates and market environment. The average of the adjusted total equity attributable to owners of parent is calculated using the start and end of the period under review, to calculate the DOE.

The dividend for the fiscal year ending September 2027 (FY2027) is planned to be ¥195 per share based on the business conditions, and to further strengthen shareholder returns by continuing the trend of consecutively increasing the ordinary dividend since dividend payments commenced, as well as to achieve a medium-to-long term enhancement of corporate value. Internal reserves will continue to be effectively utilized to strengthen the organization and for aggressive business expansion.

Details of the revision to dividends are as follows.

	Annual Dividend				
	End of Q1	End of Q2	End of Q3	Year-end	Total
Previous forecast (announced on Nov. 13, 2025)	Yen —	Yen —	Yen —	Yen 170.00	Yen 170.00
Current forecast	—	—	—	187.00	187.00
FY2026 Actual	0.00	0.00	0.00		
FY2025 (FY ending Sept. 2025)	0.00	0.00	0.00	144.00	144.00

Note: The above will be deliberated at the Board of Directors meeting scheduled for November 16, 2025.

（5）Earnings forecast

GMO-PG and its consolidated subsidiaries are positioned primarily within the B2C E-Commerce (EC) market, where there is a large potential for expansion given the low EC penetration rate compared to European/US countries. Business opportunities are expanding thanks to the progress in online migration of payment in sectors closely related to daily life such as public expenses (public utilities, taxes/public dues) and medical expenses in addition to the rising EC penetration in inter-company transactions (BtoB) and inter-consumer transactions (CtoC). The CP domain, where the consolidated subsidiary GMO Financial Gate, Inc. is positioned, is seeing progress in CP cashless adoption of various payment methods including credit cards driven by the structural changes in society due to the decline in working population and the need to reduce infrastructure cost related to cash payments. This market is expected to continue to expand towards the government’s cashless payment target of

80% in the future.
In such a market environment, GMO-PG and its consolidated subsidiaries will work to contribute to the expansion of the cashless payment market and strive towards sustainable growth by targeting large and growth-oriented customers, undertaking larger projects to expand market share, improving profitability, and expanding value-added domains that feed back into payment processing.
However, the business environment for the fiscal year ending September 2027 (FY2027) is marked by uncertainty in private sector consumption due to inflationary pressures as well as the tightening purse strings of households, which is causing a deceleration of EC consumption growth, primarily for physical goods. In addition, given the increase in data breaches caused by cyberattacks across society, certain segments of consumers may be increasingly wary of using online services. An incident involving unauthorized access by a third party into a service provided by a member of the corporate group that GMO-PG belongs, as well as an unauthorized user accessing one of the services of GMO-PG which led to the theft of some customer information's has been revealed.
Given these conditions, we will work to strengthen countermeasures and management of information security by expanding investments in information security, along with continuing compliance with international information security standards in order to support the continuation of safe and secure payment transactions.
As a result, uncertainty over the business environment for FY2027 is recognized to be increasing. The full-year consolidated earnings forecast for FY2027 is revenue ¥105,674 mil (up 11.0% YoY), operating profit of ¥44,040 mil (up 17.0% YoY), profit before income taxes of ¥41,641 mil (up 11.4 % YoY) and profit of ¥27,915 mil (up 7.4 % YoY) and profit attributable to owners of parent of ¥26,793 mil (up 6.7 % YoY).

2. Management Policy

(1) Basic policy on corporate management

The management principle of GMO-PG and its consolidated subsidiaries is to "We Pursue Both Spiritual and Material Prosperity by Contributing to the Advancement and Progress of Society."

■ To contribute to the progress of society with a strong intention to create and develop markets and transparency in expanding businesses.

■ We define our partners as a group of people whom we can trust. This group includes our employees, clients and business partners.

■ Our employees possess richness of spirit, advanced problem-solving skills and a high level of professionalism. They pursue richness of spirit through the exchange of values with our clients.

Based on this management principle, GMO-PG and its consolidated subsidiaries' mission is to become the payment process infrastructure of Japan and to contribute to building a safe and convenient payment for merchants and consumers alike. We will promote our business according to the following basic policies:

・Adapt to the changing times

Progressiveness: Strive to secure the technical superiority of our products.

Flexibility: Make optimal project proposals that keeps up with the speed of a fast-changing market.

・Establish our purpose

Uniqueness: Strive to secure our purpose through customer-oriented services.

Profitability: Pursue profitability improvement that overwhelms competitors and establish an unwavering position in the industry.

Autonomy and Education: Strive for perfection as a businessperson and be a role model in all aspects of performance, attitude and mindset.

・Pursue the right conditions for profit

Sociability: Maintain a sound business and aggressively and continually enter new markets to expand the choice of payment methods.

Rationality: Make quick and impartial business judgements with foremost consideration to economic rationality.

・Responsibility towards shareholders

Strive to maximize shareholder value through capital efficiency. Actively conduct IR activities and provide timely and appropriate information to shareholders.

(2) Management KPI targets

GMO-PG and its consolidated subsidiaries will carry out management to achieve the operating profit target of ¥100.0bn by FY2030 or FY2031 and to strive for medium-to-long term sustainable growth and enhanced corporate value upon reaching this target milestone.

As a company vested to build the payment infrastructure for the online (mainly e-commerce market) and CP markets, we will contribute to raise cashless penetration in Japan by providing a safe and convenient e-commerce and cashless environment to raise EC penetration and promote Digital Transformation (DX). In addition, GMO-PG and its consolidated subsidiaries will continually strive to scale up by launching new businesses, forging business and capital alliances with other business partners, establish subsidiaries and pursue overseas expansion.

（3）Priority issues to be addressed

① Strengthening information security

The mission of GMO-PG and its consolidated subsidiaries is to become the payment process infrastructure of Japan and to contribute to the realization of a safe and convenient payment for consumers and businesses alike. In pursuing business activities that align with this mission, we undertake information security measures as the highest management issue to not only protect information assets from external threats but also to utilize the proprietary information assets of GMO-PG and its consolidated subsidiaries.

In particular, GMO-PG and its consolidated subsidiaries manages material information such as credit card information as part of it is mainline business of payment processing.

As part of the process to strengthen risk management system and for the prevention of information leaks, GMO-PG obtained certification for ISO/IEC 27001 (Japanese Standard JIS Q 27001), the global standard for information security management, for all business offices of GMO-PG and its consolidated subsidiaries, as the first ever listed payment processing company. Consequently, the information security management system has been objectively assessed and determined to be compliant and secure in accordance with strict international standards.

In addition, with regards to PCI DSS, the global standard for security jointly compiled by five international credit card companies of JCB, American Express, Discover, MasterCard and VISA, the Company has been undergoing annual recertification reviews and has obtained the latest certification since the first certification in December 2008.

With respect to the handling of personal information, the privacy mark has been obtained that certifies companies with systems for taking appropriate protection measures for personal information in compliance with the Japanese Industrial Standards “JIS Q 15001 Personal Information Protection Management System.” In addition to these regulatory compliance, GMO-PG has established and operates its own advanced level of personal information protection management system.

Recently, consumers are increasingly concerned throughout society on information leakages caused by the frequent occurrence of cyberattacks. Given this situation, we have established the basic policy on information security and have organized an Information Security Committee to accurately monitor information security on a company-wide basis and be able to execute necessary measures in a timely manner. In addition to this, preparedness for system failure and information security risks are in place through security measures against unauthorized external/internal access, 24/7 system surveillance, redundancy of system configuration, enrollment into insurance and compilation and operation of internal rules. Furthermore, the efficacy of risk assessment is enhanced by assigning employees with specialized knowledge to Internal Audit Office, including external experts into the Risk Management Committee, among others. In security issues faced by GMO-PG, an Emergency Response Center is established immediately following the security issue’s occurrence to minimize the damage caused and to promptly carry out the necessary initial responses including early information disclosure.

② Strengthening system development capabilities

Given that the businesses of GMO-PG and its consolidated subsidiaries are deeply related to the Internet, it is important to adopt technologies and services in a timely manner in order to provide customers with competitive products.

Currently, system designing is carried out by employees who incorporate changes in the system environment and/or customer requests, while outsourcing programming work to external entities to achieve efficiency and a high-quality of services. GMO-PG and its consolidated subsidiaries will continue its efforts to secure highly skilled system development personnel and further strengthen system development capabilities and services. In addition, generative AI is actively leveraged to enhance development productivity in upstream processes, such as requirements definition and design.

③ Strengthen alliance-type business collaborations

In order ensure stable growth, it is indispensable to establish business alliances that secure mutually profitable collaborations with corporations covering many merchants/shops, payment companies and/or EC website builders

to efficiently acquire new merchants. GMO-PG and its consolidated subsidiaries will continue to seek further alliance-type business collaborations, the hallmark of our sales activities, and management will be responsible for tracking the progress of such activities.

④ Expansion of business portfolio

As part of the management strategy, GMO-PG and its consolidated subsidiaries have constantly sought to expand the scope of business with the BtoC E-Commerce (EC) domain at its core, providing online payment for taxes/public dues and utility charges, service commerce, online billing in the BtoB and CtoC EC domains, Banking as a Service (BaaS) support to financial institutions and business operators, as well as launching a payment method service through the establishment of GMO Payment Service, Inc. among others. This management strategy is further deployed to expand overseas through the establishment of overseas consolidated subsidiaries and by expanding into the CP market business through the consolidated subsidiary GMO Financial Gate Inc. GMO-PG and its consolidated subsidiaries will continue to pursue a diverse business portfolio centered around payment processing service and strive to sustainably expand revenues.

⑤ Promotion of sustainability management

GMO-PG and its consolidated subsidiaries upholds the management philosophy to “Pursue Both Spiritual and Material Prosperity by Contributing to the Advancement and Progress of Society.” As the leading company in the payment industry, we pursue business activities to provide payment and financial solutions/platforms, build the payment infrastructure to support the migration towards online, cashless, paperless, digital transformation (DX) as well as financial inclusiveness. Major initiatives include achieving carbon neutrality by reaching effectively zero emissions of Scope 1 and 2 greenhouse gas emissions from our own operations from fiscal year ending September 2023 through the implementation of de facto renewable energy, which has been certified by third-party verification organization to ensure credibility. In addition, GMO-PG received the highest A-List score in the CDP2025 Climate Change field conducted by the international NGO Carbon Disclosure Project (CDP) . The Company will further advance its sustainability management going forward.

3. Basic Stance on Accounting Standard Selection

GMO-PG and its consolidated subsidiaries are focused on offering comprehensive payment-related services on a global basis. To this end, GMO-PG has voluntarily adopted IFRS applicable from the first quarter of FY2018 (FY ending September 2018) with the aim to improve comparability and disclosure standards of financial information with international peers thereby improving the usability of information for shareholders and investors in Japan and overseas.

4. Consolidated Financial Statements and Major Notes

(1) Consolidated balance sheet

(Unit: Million Yen)

	Notes	FY2025 (September 30, 2025)	FY2026 (September 30, 2026)
Assets			
Current assets			
Cash and cash equivalents		220,040	214,390
Trade and other receivables	③	24,137	34,213
Advances paid		65,785	85,077
Accrued revenue		37,659	43,472
Inventories		3,210	3,719
Other financial assets		786	565
Other current assets		1,317	1,720
Total current assets		352,935	383,160
Non-current assets			
Property, plant and equipment		3,348	2,830
Goodwill and other intangible assets		13,772	14,371
Investments accounted for using equity method		5,266	5,987
Trade and other receivables	③	13,037	15,035
Other financial assets		15,069	20,924
Deferred Tax Assets		3,092	3,169
Other non-current assets		277	227
Total non-current assets		53,864	62,546
Total assets		406,800	445,706

(Unit: Million Yen)

	Notes	FY2025 (September 30, 2025)	FY2026 (September 30, 2026)
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		9,023	9,828
Accrued expenses		28,931	33,927
Deposits received		167,458	185,800
Corporate bonds		19,935	—
Borrowings		13,410	18,545
Other financial liabilities		752	438
Income taxes payable, etc.		5,750	6,452
Provisions		888	868
Other current liabilities		9,428	10,427
Total current liabilities		255,578	266,286
Non-current liabilities			
Corporate bonds		19,916	29,897
Borrowings		9,902	13,057
Other financial liabilities		2,990	1,278
Provisions		131	132
Deferred tax liabilities		31	9
Other non-current liabilities		2,071	1,659
Total non-current liabilities		35,043	46,036
Total liabilities		290,622	312,322
Equity			
Capital stock		13,323	13,323
Capital surplus		14,939	14,745
Retained earnings		75,385	90,219
Treasury stock		△1,074	△1,274
Other items of equity		10,439	12,582
Total equity attributable to owners of parent		113,013	129,596
Non-controlling interests		3,164	3,787
Total equity		116,177	133,383
Total liabilities and equity		406,800	445,706

（2）Consolidated statement of income and statement of comprehensive income

Consolidated statement of income

(Unit: Million Yen)

	Notes	FY2025 (October 1, 2024 to September 30, 2025)	FY2026 (October 1, 2025 to September 30, 2026)
Revenue		82,499	95,201
(of which, interest income ※)		13,857	15,914
Cost of revenue		△27,004	△33,142
Gross profit		55,495	62,059
Other income		336	547
Selling, general and administrative expenses		△24,422	△24,892
Other expense		△68	△72
Operating profit		31,340	37,641
Financial income		827	721
Financial expense		△656	△1,294
Equity method investment gains or loss		399	307
Profit before income taxes		31,911	37,375
Income tax expenses		△9,372	△11,375
Profit		22,538	26,000
Profit attributable to:			
Owners of parent		21,829	25,116
Non-controlling interests		709	884
Profit		22,538	26,000
Earnings per share (Yen/share)			
Basic earnings per share	④	287.79	330.76
Diluted earnings per share	④	284.43	328.06

（※）The figure presents the interest income calculated using the effective interest method as per IFRS 9 Financial Instruments.

Consolidated statement of comprehensive income

(Unit: Million Yen)

	Notes	FY2025 (October 1, 2024 to September 30, 2025)	FY2026 (October 1, 2025 to September 30, 2026)
Profit		22,538	26,000
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Fair value of financial assets measured through other comprehensive income		54	806
Shares of other comprehensive income of equity method affiliates		△3,355	△1
Total of Items that will not be reclassified to profit or loss		△3,300	805
Items that will be reclassified to profit or loss			
Exchange differences on translation of foreign operations		1,212	1,979
Total of items that will be reclassified to profit or loss		1,212	1,979
Other comprehensive income after income taxes		△2,088	2,784
Comprehensive income		20,450	28,785
Comprehensive income attributable to			
Owners of parent		19,742	27,898
Non-controlling interests		708	886
Total		20,450	28,785

（3）Consolidated statement of changes in equity

Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)

(Unit: Million Yen)

	Notes	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other items of equity	Total equity attributable to owners of parent	Non-controlling interests	Total Equity
Balance as of October 1, 2024		13,323	15,202	62,712	△1,116	12,774	102,895	2,924	105,819
Profit		—	—	21,829	—	—	21,829	709	22,538
Other comprehensive income		—	—	—	—	△2,087	△2,087	△1	△2,088
Comprehensive income		—	—	21,829	—	△2,087	19,742	708	20,450
Dividends		—	—	△9,403	—	—	△9,403	—	△9,403
Dividends paid to non-controlling interests		—	—	—	—	—	—	△224	△224
Transfer from other items of equity to retained earnings		—	—	248	—	△248	—	—	—
Share-based payment transaction		—	△17	—	42	—	24	—	24
Changes in the interest in controlled subsidiary		—	△244	—	—	—	△244	△243	△487
Total transactions with owners		—	△262	△9,155	42	△248	△9,623	△468	△10,092
Balance as of September 30, 2025		13,323	14,939	75,385	△1,074	10,439	113,013	3,164	116,177

Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)

(Unit: Million Yen)

	Notes	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other items of equity	Total equity attributable to owners of parent	Non-controlling interests	Total Equity
Balance as of October 1, 2025		13,323	14,939	75,385	△1,074	10,439	113,013	3,164	116,177
Profit		—	—	25,116	—	—	25,116	884	26,000
Other comprehensive income		—	—	—	—	2,781	2,781	2	2,784
Comprehensive income		—	—	25,116	—	2,781	27,898	886	28,785
Purchase of treasury shares		—	—	—	△1	—	△1	—	△1
Dividends		—	—	△10,921	—	—	△10,921	—	△10,921
Dividends paid to non controlling interests		—	—	—	—	—	—	△375	△375
Transfer from other items of equity to retained earnings		—	—	638	—	△638	—	—	—
Share-based payment transaction		—	184	—	△198	—	△14	—	△14
Changes in the interest in controlled subsidiary		—	△230	—	—	—	△230	111	△118
Other Increase or Decrease		—	△148	—	—	—	△148	—	△148
Total transactions with owners		—	△194	△10,282	△199	△638	△11,315	△263	△11,578
Balance as of September 30, 2026		13,323	14,745	90,219	△1,274	12,582	129,596	3,787	133,383

（4）Consolidated statement of cash flows

(Unit: Million Yen)

	Notes	FY2025 (October 1, 2024 to September 30, 2025)	FY2026 (October 1, 2025 to September 30, 2026)
Net cash provided by (used in) operating activities			
Profit before income taxes		31,911	37,375
Depreciation & amortization		3,920	4,291
Financial income and expense (△=gain)		△171	573
Equity method investment gain/loss (△=increase)		△399	△307
Increase/decrease in inventories (△=increase)		△28	△509
In/Decrease in trade and other receivables (△=increase)		△9,415	△11,236
In/Decrease in advances paid (△=increase)		△5,261	△19,292
In/Decrease in accrued revenues (△=increase)		△171	△5,813
In/Decrease in trade payables (△=decrease)		1,002	803
In/Decrease in accrued expenses (△=decrease)		1,337	5,042
In/Decrease in deposits received (△=decrease)		34,753	18,342
In/Decrease in other financial liabilities (△=decrease)		1,314	△1,409
In/Decrease in other current liabilities (△=decrease)		1,385	995
Other		△172	△844
Subtotal		60,006	28,011
Interest and dividends received		957	459
Interest paid		△339	△937
Income taxes paid		△6,865	△11,414
Net cash provided by (used in) operating activities		53,759	16,118
Net cash provided by (used in) investing activities			
Purchase of property, plant and equipment		△278	△548
Purchase of intangible assets		△3,368	△3,755
Purchase of investment securities		△2,178	△5,688
Proceeds from sale of investment securities		120	930
Purchase of investments accounted for using equity method		△500	△700
Proceeds from distributions of investments partnerships		738	1,205
Purchase of shares of subsidiaries resulting in change in scope of consolidation		△1,718	―
Other		△142	△206
Net cash provided by (used in) investing activities		△7,328	△8,762

(Unit: Million Yen)

	Notes	FY2025 (October 1, 2024 to September 30, 2025)	FY2026 (October 1, 2025 to September 30, 2026)
Net cash provided by (used in) financing activities			
Net in/decrease in short-term borrowings (△=decrease)		△11,400	△700
Increase in long-term borrowings		2,350	10,000
Repayment of long-term borrowings		△998	△1,010
Proceeds from issuance of bonds		19,911	9,955
Redemption of bonds		△200	△20,000
Purchase of treasury shares of subsidiary		△499	―
Dividends paid		△9,399	△10,916
Dividends paid to non-controlling Interests		△224	△375
Other		△781	△900
Net cash provided by (used in) financing activities		△1,242	△13,946
Effect of exchange rate changes on cash and cash equivalents		798	941
Increase or decrease in cash and cash equivalents (△=decrease)		45,986	△5,649
Balance of cash and cash equivalents at the beginning of the period		174,053	220,040
Balance of cash and cash equivalents at the end of period		220,040	214,390

（５）Notes regarding the going concern assumptions

Not applicable.

（６）Notes regarding consolidated financial statements

① Basis of preparation

The consolidated financial statements of GMO-PG and its consolidated subsidiaries (consolidated balance sheet, consolidated statement of income, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows) are prepared in accordance with International Financial Reporting Standards (IFRS). Note that certain items of disclosure and notes required under IFRS standards have been omitted.

② Segment information

ａ. Overview of reportable segments

The reportable segments of GMO-PG and its consolidated subsidiaries are based on operational segments for which separate financial information is available and which the Board of Directors regularly reviews to determine the allocation of management resources and evaluate its business performance.

GMO-PG and its consolidated subsidiaries have established businesses and subsidiaries according to the products and/or services, and each business/subsidiary is responsible for the business activities and formulating comprehensive strategies covering Japan and overseas of the respective services/products it covers.

Therefore, GMO-PG and its consolidated subsidiaries are comprised of various products and services that are grouped based on the explanation above and these multiple businesses are then grouped and classified under the three reportable segments of Payment Processing Business, Money Service Business and Payment Enhancement Business, based on the product/services' characteristics and markets.

The main products and services included in the reportable segments are as shown below:

Reportable Segment	Main products and services
Payment Processing Business	Mainly payment processing for online billing, Baas Supports, recurring billing as well as payment processing service for CP payments.
Money Service Business	Mainly consists of GMO Payment After Delivery, GMO B2B Pay On Credit, money services such as Remittance, Transaction Lending to provide loans for growth, overseas lending, Early Payment service to improve merchant's cash cycle, earned wage access of Instant Salary byGMO and Invoice Card Pay byGMO to enable credit card payments for invoices in BtoB transactions.
Payment Enhancement Business	Mainly consists of online advertising service aimed at increasing revenues at merchants, and Medical Kakumei byGMO, a reservation management system exclusively for medical institutions.

b. Information on Reportable Segments

Accounting principles applied to the reportable segments are the same as those of consolidated financial statements. Performance of segments is as shown below. Note that income or loss for the reportable segments is reconciled as operating profit or loss. Intersegment transactions are based on equivalent prices of arm's length transactions.

Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)

(Unit: Million Yen)

	Payment Processing Business	Money Service Business	Payment Enhancement Business	Total	Adjustments (Note)	Consolidated
Revenues						
Sales to external customers	61,549	19,187	1,762	82,499	—	82,499
Intersegment revenue	127	0	3	132	△132	—
Total	61,677	19,188	1,766	82,631	△132	82,499
Segment profit (△=loss)	29,779	5,407	418	35,605	△4,264	31,340
Financial income	—	—	—	—	—	827
Financial expense	—	—	—	—	—	△656
Equity method investment gains (△=loss)	—	—	—	—	—	399
Profit before income taxes	—	—	—	—	—	31,911
Other items						
Depreciation & amortization	3,104	500	73	3,679	241	3,920
Impairment Loss	19	—	—	19	—	19

(Note) Adjustment of segment profit of △¥4,264 mil consist of general corporate expenses not allocated to any reportable segment of △¥4,521 mil and elimination of intersegment transactions of ¥256 mil. General corporate expenses mainly consist of selling, general and administrative expenses not allocated to any reportable segment.

Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)

(Unit: Million Yen)

	Payment Processing Business	Money Service Business	Payment Enhancement Business	Total	Adjustments (Note)	Consolidated
Revenues						
Sales to external customers	70,697	22,656	1,848	95,201	—	95,201
Intersegment revenue	212	6	9	228	△228	—
Total	70,910	22,662	1,857	95,430	△228	95,201
Segment profit (△=loss)	34,063	7,558	386	42,009	△4,367	37,641
Financial income	—	—	—	—	—	721
Financial expense	—	—	—	—	—	△1,294
Equity method investment gains (△=loss)	—	—	—	—	—	307
Profit before income taxes	—	—	—	—	—	37,375
Other items						
Depreciation & amortization	3,414	595	63	4,073	218	4,291
Impairment Loss	—	—	—	—	—	—

(Note) Adjustment of segment profit of △¥4,367 mil consist of general corporate expenses not allocated to any reportable segment of △¥4,638 mil and elimination of intersegment transactions of ¥271 mil. General corporate expenses mainly consist of selling, general and administrative expenses not allocated to any reportable segment.

③ Trade and other receivables

Breakdown of trade and other receivables are as follows.

(Unit: Million Yen)

	FY2025 (September 30, 2025)	FY2026 (September 30, 2026)
Trade and other receivables	11,860	13,196
Operating loans	25,066	35,454
Other	603	935
Allowance for doubtful accounts	△357	△337
Total	37,174	49,248
Current assets	24,137	34,213
Non-current assets	13,037	15,035
Total	37,174	49,248

④ Per share information

ａ. Basic earnings per share and the basis for calculation

Basic earnings per share and the basis for calculating basic earnings per shares is as follows.

(Unit: Million Yen)

	FY2025 (October 1, 2024 to September 30, 2025)	FY2026 (October 1, 2025 to September 30, 2026)
Profit attributable to ordinary shareholders of parent		
Profit attributable to owners of parent	21,829	25,116
Profit not attributable to ordinary shareholders of parent	—	—
Profit used to calculate basic earnings per share	21,829	25,116
Average number of shares	75,851,927 shares	75,935,455 shares
Basic earnings per share	¥287.79	¥330.76

ｂ. Diluted earnings per share and the basis for calculation

Diluted earnings per share and the basis for calculating diluted earnings per share is as follows.

(Unit: Million Yen)

	FY2025 (October 1, 2024 to September 30, 2025)	FY2026 (October 1, 2025 to September 30, 2026)
Profit attributable to ordinary shareholders after dilution		
Profit used to calculate basic earnings per share	21,829	25,116
Adjustment to profit	59	44
Profit used to calculate diluted earnings per share	21,888	25,160
Average number of ordinary shares	75,851,927 shares	75,935,455 shares
Effect of dilutive securities		
Convertible bond-type bonds with subscription rights	1,105,564 shares	761,363 shares
Number of shares after the effect of dilutive shares	76,957,491 shares	76,696,818 shares
Diluted earnings per share	¥284.43	¥328.06

⑤ Related party transactions

Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)

No important related party transactions.

Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)

No important related party transactions.

⑥ Significant subsequent events

Not applicable.