

Press Release



April 10, 2020

GMO Payment Gateway, Inc.

President and CEO Issei Ainoura

(TSE First Section; Security code 3769)

Executive Vice President Ryu Muramatsu

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Notice Regarding Cessation of Offering of New Shares and Sale of Shares of Consolidated Subsidiary GMO Financial Gate, Inc.

This notice is to announce that GMO Financial Gate, Inc. ("GMO-FG"), a consolidated subsidiary of GMO Payment Gateway, Inc., has made the decision as detailed below, as of today.

GMO-FG has decided, at its Board of Directors meeting held on April 10, 2020, to cancel the offering of new shares and sales of shares and to postpone listing procedures, following due deliberations of various circumstances and guidance from the lead manager, in light of the global contagion of COVID-19 as well as lack of visibility of containment efforts in Japan which has resulted in sharp corrections in crude oil prices etc., and recent equity market volatility.

We intend to comprehensively assess the circumstances such as equity market trends in determining the timing to resume listing procedures.