



August 9, 2018

Company Name GMO Payment Gateway, Inc.  
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## Notice on Stock Split

At the Board of Directors meeting held on August 9, 2018, directors of GMO Payment Gateway, Inc. adopted a resolution of stock split as follows.

### 1. Purpose of the stock split

The purpose of the stock split is to lower the share value by trading lot. The Group thinks that lowering minimum investment value makes it easier for investors to purchase our stock, attracts a wider range of investors and improves the liquidity of the Group's shares.

### 2. Outline of the stock split

#### (1) Stock split method

With Sunday, September 30, 2018 as a baseline date (Friday, September 28, 2018 will be the actual baseline date since September 30 is a non-operating day for the shareholder register administrator), each common share owned by shareholders listed on recorded on the Group's final shareholder register as of the baseline date will be split into two.

#### (2) The number of shares to increase with the stock split

- ① Total outstanding shares before the stock split : 37,150,500 shares
- ② The number of shares to increase with the stock split : 37,150,500 shares
- ③ Total outstanding shares after the stock split : 74,301,000 shares
- ④ The number of authorized shares after the stock split : 102,400,000 shares

Please note that the total outstanding shares and the number of shares to increase may go up before the baseline date for the stock split when the stock acquisition rights of the Group's convertible bonds are exercised.

#### (3) Stock split dates

- ① Official announcement date of the baseline date : Friday, September 14, 2018
- ② Baseline date : Sunday, September 30, 2018
- ③ Effective date : Monday, October 1, 2018

(4) Others

① There will be no change to the capital stock value with the stock split.

② Effective date of the stock split will be Monday, October 1, 2018 while the baseline date for the year-end dividend payout for the fiscal year ending September, 2018 will be Sunday, September 30, 2018. Therefore, shareholders' dividend value for FY2018 will be determined based on the number of shares held before the stock split. Further, there will be no changes to the year-end dividend payout forecast with the stock split.

3. Adjustment on the conversion price of the Japanese yen denominated zero coupon convertible bonds with stock acquisition rights due 2023

With the stock split, the Group will adjust the conversion price of the Japanese yen denominated zero coupon convertible bonds with stock acquisition rights due 2023 as follows for October 1, 2018 onward.

Name of the securities	Pre-adjustment conversion price	Post-adjustment conversion price
GMO Payment Gateway, Inc. Zero Coupon Convertible Bonds due 2023	15,106 Japanese yen	7,553 Japanese yen