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Notice Regarding Revision to Dividend Forecast

This is a notice of the decision arrived at the Board of Directors meeting held on November 14, 2022 to revise the annual dividend, as detailed below

 $1\,.\,$ Reasons for revising the dividend forecast

GMO Payment Gateway, Inc. (GMO-PG) places management priority on sustainably securing the necessary retained earnings for future business expansion and for strengthening the organization, as well as to sustain a stable level of shareholder returns.

The year-end dividend for the fiscal year ending September 2022 (FY2022) was initially forecast at ¥66 per share, as disclosed in the "Summary of Consolidated Financial Statements for FY2022" released on November 11, 2021. However, in light of this fiscal year's financial results likely to exceed initial forecasts, the year-end ordinary dividend is revised up by ¥13 per share to ¥79 per share. In addition, GMO-PG will also pay a special dividend of ¥81 per share to reflect the divestment of all the shares of the former equity-method affiliate 2C2P Pte. Ltd. and to recognize the 10 years of overseas business expansion as well as to express our gratitude to the support from our shareholders that contributed to the overall earnings growth since GMO-PG's listing.

As a result, the annual dividend for fiscal year ending September 2022 is planned to be a total of ¥160 per share (consisting of ordinary dividend of ¥79 and special dividend of ¥81).

	Annual Dividend				
	End of Q1	End of Q2	End of Q3	Year-end	Total
Previous forecast				Yen	Yen
(Nov.11, 2021)	—Yen	—Yen	—Yen	66.00	66.00
				160.00	160.00
				Ordinary dividend	Ordinary dividend
Current forecast				¥79.00	¥79.00
				Special dividend	Special dividend
	—	_	_	¥81.00	¥81.00
FY2022	0.00	0.00	0.00		
FY2021					
(FY ending					
Sept. 2021)	0.00	0.00	0.00	59.00	59.00

$2\,.\,$ Outline of revision to dividend